

Macon AB acquires AG-Port Oy:

Macon AB, part of the Höganäs Bjuf Group in Sweden, has acquired the majority of shares of AG-Port Oy in Finland. The Share purchase agreement was signed 1 June 2015.

Höganäs Bjuf is the leading refractory company in the Nordics and operates in more than 70 countries globally. Subsidiaries are established in Europe, the Middle East and East Asia. Höganäs Bjuf has delivered refractory materials to the Finnish industry since 1936.

Macon AB is one of the leading refractory installation companies in Sweden, serving industrial customers mainly in the energy, waste, pulp & paper and steel sector.

AG-Port Oy offers demanding refractory installation services, today mainly to the energy industry. Business operations and customer service will be continued through the existing location and with the same employees as before this transaction.

Starting from 1 June 2015, Mr. Olli Lehti has been appointed as the new CEO of AG-Port Oy.

This acquisition supports and offers good potential for business expansions for all entities, strengthening Höganäs Bjuf and Macon in Finland and facilitating the growth of AG-Port in Finland as well as selected export markets.

For clarification, note that Höganäs Bjuf has with immediate effect terminated the distribution / agent agreement with Calderys Finland Oy.

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Olli Lehti  
CEO  
AG-Port Oy

Niclas Sjöberg  
CEO  
Macon AB

For more information, please contact:

AG-Port Oy  
Olli Lehti  
[olli.lehti@agport.fi](mailto:olli.lehti@agport.fi)  
+358 40 801 7026

Macon AB  
Niclas Sjöberg  
[niclas.sjoberg@macon.se](mailto:niclas.sjoberg@macon.se)  
+46 70 55 44 386

Höganäs Bjuf AB  
Anders Nilsson  
[anders.nilsson@hoganasbjuf.se](mailto:anders.nilsson@hoganasbjuf.se)  
+46 70 21 07 752

Jorma Pitkänen  
[jorma.pitkanen@agport.fi](mailto:jorma.pitkanen@agport.fi)  
+358 50 062 3490

Lars Flodman  
[lars.flodman@hoganasbjuf.se](mailto:lars.flodman@hoganasbjuf.se)  
+46 70 60 31 710

Veli-Matti Niskakangas  
[niskakangas@agport.fi](mailto:niskakangas@agport.fi)  
+358 50 595 7510